

Cuddington Parish Council

Annual Village Meeting

April 2024

Financial Report

Report of Income and Expenditure for 2023/2024

Opening fund

79,888

Includes reserves for: -

Elections

1,000

Road Safety projects

14,000

Dadbrook path/cycleway study

30,000

45,000

Income (excluding grants shown on following page)

Council Tax/Precept

39,000

Devolution Grant

1,054

Donation from The Crown PH for playground rocking horse repair

576

Cuddington Playing Field Assoc - peppercorn rent

100

Sale of footpath maps

10

Bank deposit interest

1,262

VAT receipt (previous year expenditure)

8,211

TOTAL

50,213

Expenditure

Annual essential Parish Council expenditure

(21,214)

Net cost of Village Project expenditure (see following page)

(12,090)

(33,305)

VAT recoverable

(4,190)

Grants received in advance of Project expenditure

-

Closing Cash Funds

92,607 ★

Includes Specific Reserves for future expenditure: -

Elections

1,000

Road Safety projects

64,000

(65,000)

General Reserve - Closing Funds had all of the above been completed

27,607

GRANTS and PROJECTS

Village Projects and Grants Received - 2023/2024

<u>Project</u>	<i>Grant from</i>	<i>Expenditure</i>	<i>Grant</i>	<i>Cost to Village in Year</i>	<i>Carried forward</i>
Children's Playground	H&W Community Board	2,913	975	1,938	
Road Safety (A418 study, 20mph study, Dadbrook)	Donation from C Kingsbury Dadbrook Project	8,002	1,000	7,002	-
Legal fees (access to playing fields)		950	-	950	-
Coronation celebration		1,200	-	1,200	-
Footpaths/ Stiles		1,000	-	1,000	-
		<u>14,065</u>	<u>1,975</u>	<u>12,090</u>	<u>-</u>

Village Projects and Grants Future - 2024/2025

<u>Project</u>	<i>Grant from</i>	<i>Expenditure</i>	<i>Grant</i>	<i>Cost to Village</i>	<i>Carried forward</i>
Legal fees CPFA lease		1,000	-	1,000	-
Road Safety (SID's, Village Gates, Speed activation signs)		20,900	-	20,900	-
Footpaths/ Stiles		4,500	-	4,500	-
Tree maintenance		4,500	-	4,500	-
Bucks Local Plan and CNP Review		5,000	-	5,000	-
		<u>35,900</u>	<u>-</u>	<u>35,900</u>	<u>-</u>

What we are Planning 2024/2025

Opening Cash Fund

92,607 ★

Income (excluding grants shown on preceeding page)

Council Tax/Precept*	39,000	
VAT from 2023/24	4,190	
Devolution Grant	1,054	
Bank deposit interest	1,500	
CPFA peppercorn rent	25	45,769
		138,376

Expenditure

Annual essential Parish Council expenditure	(24,480)
Net cost of village Project expenditure (see previous page)	(35,900)

Closing Cash Fund

77,996

Specific Reserves for: -

Elections	1,000	
Road Safety projects	64,000	(65,000)

General Reserve - Closing Funds should all of the above be completed

12,996

*Precept. For 2024/25, Councillors agreed to retain the Precept at £39,000 (for the 3rd year running). This resulted in: Tax Base 298.16 (2023/24) and 304.69 (2024/25) a difference of 6.53. Band D Tax Estimate: £130.80 to £128.00 (a -2.14% decrease). The recommendation from Bucks and Milton Keynes Association of Local Councils is to retain between 25% and 50% of the precept. In line with this recommendation, the Parish Council is holding 33% of it's precept at year end.